



## INTERNATIONAL SCHOOL OF SOUTH AFRICA

### FORM 4 – UPPER 6 YEARLY OVERVIEW

#### ACCOUNTING

##### **RATIONALE**

Accounting is a branch of mathematical science which is related to the financial information of a business entity and users such as shareholders and managers. The financial communication that is studied under the subject is generally in the form of financial statements which indicate in terms of money the economic resources under the control of the management. With a good understanding of the subject, students can progress to a degree in a related field, or go on to study for the professional qualifications of one of the major Accounting bodies.

##### **OUTLINE OF FORM 4**

The purpose of Accounting

Sources and recording of data

Verification of accounting records

Accounting procedures

##### **OUTLINE OF FORM 5**

Verification of accounting records

Principles of financial statements

Preparation of financial statements

Analysis and interpretation

##### **OUTLINE OF LOWER 6**

Financial Accounting

Cost and Management Accounting



## OUTLINE OF UPPER 6

Financial Accounting

Cost and Management Accounting

### TOPICS / CONCEPTS COVERED IN EACH FORM PER TERM

FORM 4	
<p><b>TERM 1</b> Introduction to Accounting Double Entry bookkeeping The Trial Balance Double Entry Bookkeeping Petty Cash Books , Cash Book Business Documents Books of Prime Entry -Journals</p> <p><b>TERM 2</b> Financial Statements-Part A Financial Statements-Part B Accounting Rules Other Payables and Other Receivables</p>	<p><b>TERM 3</b> Bad Debts and Provision for Bad Debts Depreciation and Disposal of Non-Current Assets Journal Entries and Correction of Errors, Suspense Account</p> <p>Revision All Topics Paper 1</p>

FORM 5	
<p><b>TERM 1</b> Bank Reconciliation Statements Control Accounts Partnership Accounts Accounts of Clubs and Societies</p>	<p><b>TERM 2</b> Accounts of Clubs and Societies Limited Company Accounts Accounts of Manufacturing Businesses Analysis and Interpretation Incomplete Records</p> <p><b>TERM 3</b> Revision All Topics Paper 1 and Paper 2</p>



FORM L6

**TERM 1**

Accounting System  
Accounting for Non-Current Assets  
Bank Reconciliations  
Control Accounts  
Financial Statements- Sole Trader  
Financial Statements- Partnerships  
Financial Statements- Companies

**TERM 2**

Financial Statements- Companies  
Costing for Materials and Labour  
Absorption Costing  
Marginal Costing  
Cost-Volume Profit Analysis  
Unit, Job and Batch Costing

**TERM 3**

Revision All Topics Paper 1 & 2

FORM U6

**TERM 1**

Accounts of Manufacturing  
Businesses  
Accounts of Clubs and Societies  
Limited Company Accounts  
Analysis and Interpretation (Ratio's)  
Business Purchase and Merger  
Consignment and Joint Venture  
Accounts

**TERM 2**

Accounting Standards and Auditing  
Activity Based Costing  
Budgeting and Control  
Standard Costing  
Investment Appraisal

**TERM 3**

Revision All Topics Paper 3